Friedrich Hayek endorsed the core of 'NGDP targeting' 3 years before the idea was 'first proposed' by James Meade in 1978: "If I were responsible for the monetary policy of a country I would certainly try to prevent a threatening..."  

Keynes v Hayek: Two economic giants go head to head - BBC  
When discussing Hayek it is important to correct a misconception: Hayek's is not a "do nothing" theory. It does not deny that we should maintain spending when boom turns to bust. But it goes further.  

Hayek's monetary theory and policy: A note on alleged...  
Challenging the dominant view, we claim that Hayek's monetary views did not significantly change over his lifetime. The prevalent perception of early Hayek as a money stream stabilizer and late...  

HAYEKIAN TRADE CYCLE THEORY: A REAPPRAISAL  
Hayek's theory demonstrates that an economic boom fueled by credit expansion contains the seeds of its own undoing. But ... economic bust are to be attributed to unique historical events. (4) The Question of the Impact of Federal Reserve Policy  

Keynesian Economics Vs. Hayek Economics - Business Zeal  
"Hayek's Monetary Theory and Policy: A Critical..."  
Friedrich A. Hayek (1899-1992) was among the profession's leading monetary theorists on the eve of the Keynesian revolution. The goal of his early work on money, capital, and business cycles was, in Hayek's (1933, p.  

F.A. Hayek - Hayek's intellectual contributions | Britannica  
Hayek's theory posits the natural interest rate as an intertemporal price; that is, a price that coordinates the intertemporal choices of people. The market interest rate, which is the one prevailing on the market, is determined by the market forces that lead to the exchange or interest.  

Friedrich Hayek bibliography - Wikipedia  
Monetary Theory and the Trade Cycle (1929) 1930–1939 Prices and Production (1931), with a preface ("Hayek's Legacy") to the 2008 edition by Danny Quah Monetary Nationalism and International Stability (1937)  

Friedrich Hayek - Wikipedia  
Friedrich August von Hayek CH FBA (/ˈhəɪək/ HY-ək, German: [ˈfʁiːdʁɪç ˈʔaʊɡʊst ˈhaɪɛk]; 8 May 1899 – 23 March 1992) was an Austrian-British economist and political philosopher of the 20th century. Hayek is considered a major social theorist and political philosopher of the 20th century. His theory on how changing prices relay information that helps people determine their plans is widely...  

Hayek's Plan for Private Money | Mises Institute  
Hayek's last proposal for monetary reform calls for privately issued, competing fiat currencies. That is, writes Robert Murphy, Hayek proposes that individual firms issue pieces of paper that are not backed up by any production of consumption goods  

Monetary Theory and the Trade Cycle | Mises Institute  
Published originally in 1929, Monetary Theory and the Trade Cycle is the first essay Friedrich A. Hayek wrote. It serves...  

Monetary Theory and the Trade Cycle: Hayek, Friedrich A ...  
Hayek’s “Monetary Theory and the Trade Cycle” is an interesting view into the need for monetary economics to be...  

Hayek’s critique of price-level stabilization was based on the claim that only a constant money stock (MV) or constant volumes of nominal spending, (P), allows intertemporal price equilibrium. The claim is not generally correct. Hayek’s case (in principle) for...  

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